

Message Text

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16

ACTION COME-00

INFO OCT-01 EA-11 ISO-00 AGR-20 CIAE-00 EB-11 INR-10

LAB-06 NSAE-00 RSC-01 SPC-03 STR-08 TRSE-00 CIEP-02

OMB-01 DRC-01 /075 W
----- 076155

R 010347Z MAR 74
FM AMCONSUL HONG KONG
TO SECSTATE WASHDC 9772
INFO AMEMBASSY TOKYO

C O N F I D E N T I A L HONG KONG 2271

TOKYO FOR JURICH

E.O. 11652: GDS
TAGS: ETRD HK
SUBJECT: HONG KONG TEXTILE EXPORTS

REF: STATE 34767

1. HONG KONG GOVERNMENT QUOTA LICENSING FOR TEXTILE EXPORTS TO THE U. S. WERE LOWER DURING FIRST THREE MONTHS OF CURRENT TEXTILE YEAR (OCTOBER-DECEMBER, 1973) THAN IN COMPARABLE PERIOD OF 1972: COTTON - 17.8 PERCENT OF QUOTA VS. 22.6 PERCENT; MMF - 11.9 PERCENT VS. 18.5 PERCENT; WOOL - 5.0 PERCENT VS. 14.0 PERCENT. ON THE OTHER HAND, US \$ VALUE FIGURES FOR OCTOBER AND NOVEMBER (LATEST AVAILABLE) SHOW INCREASES OF 1.5 PER CENT AND 18 PERCENT RESPECTIVELY. THE LATTER FIGURES BEAR OUT WHAT WE HAVE HEARD FROM A NUMBER OF U. S. BUYERS, VIZ: THEY ARE SPENDING AS MUCH MONEY HERE AS A YEAR AGO, BUT HIGHER UNIT COSTS ARE TRANSLATED INTO A LOWER VOLUME.

2. LOCAL PRODUCERS ARE WORRIED ABOUT THEIR COST/PRICE INCREASES AND SOME FEAR THEY MAY SOON REACH THE LEVEL OF U. S. PRODUCTION COSTS. MOST, HOWEVER, ARE CONFIDENT THAT LOCAL COSTS, PARTICULARLY OF QUALITY GOODS, ARE COMPETITIVE WITH THOSE OF OTHER PRODUCERS IN THE AREA

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AND THAT U. S. ORDERS WILL COME IN EVENTUALLY. THERE

SEEMS TO BE LESS CONCERN ABOUT THE AVAILABILITY OF RAW MATERIALS; MOST PRODUCERS SEEM TO BELIEVE THEY WILL OBTAIN SUFFICIENT QUANTITIES -- BUT AT A HIGH PRICE. SOME PRODUCERS ATTRIBUTE THE PRESENT TENDENCY OF U. S. BUYERS TO ORDER AHEAD FOR A REDUCED LENGTH OF TIME TO CONCERN ABOUT STYLE CHANGES, PARTICULARLY HEM LINES.

ALLEN

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Message Attributes

Automatic Decaptoning: X
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: TEXTILES, WOOL, COTTON, CLOTHING, EXPORT LICENSES, EXPORT QUOTAS
Control Number: n/a
Copy: SINGLE
Draft Date: 01 MAR 1974
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: RELEASED
Disposition Approved on Date:
Disposition Authority: GolinoFR
Disposition Case Number: n/a
Disposition Comment: 25 YEAR REVIEW
Disposition Date: 28 MAY 2004
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
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Executive Order: GS
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EO Systematic Review
30 JUN 2005

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